



# FY 2017 QUARTERLY FINANCE UPDATE

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**Second Quarter – Through March 2017**

**Kent Meredith**

Finance Director

May 25, 2017

# SECOND QUARTER HIGHLIGHTS

FY 2017

**General Fund Revenue = \$31,509,314**

**Ad Valorem = \$18,005,151; in line with budget expectations**

**Sales Tax = \$6,427,421; 4.9% over seasonal budget projections, 7.8% over same period last year**

**General Fund Expenditures = \$22,046,284**

**Within 2% of budget projections**

**Utility Fund**

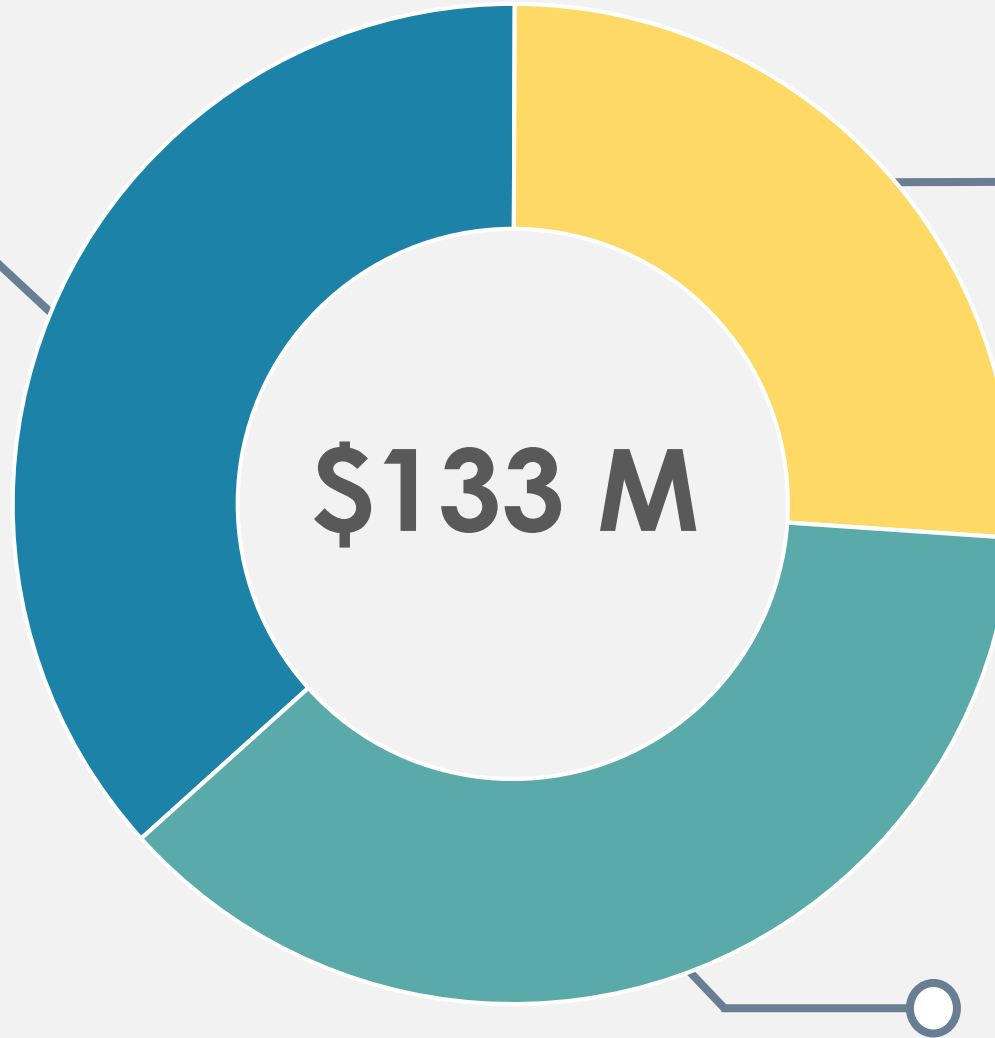
**Revenues = \$14,874,747; are 1% over budget projections**

**Expenditures = \$15,915,851; 3% lower than budget projections**

# FY 2017 TOTAL OPERATING BUDGET

**GENERAL FUND,  
\$48.9 M**

*Day to Day City  
Operations funded by  
Property Tax, Sales  
Tax, User Fees*



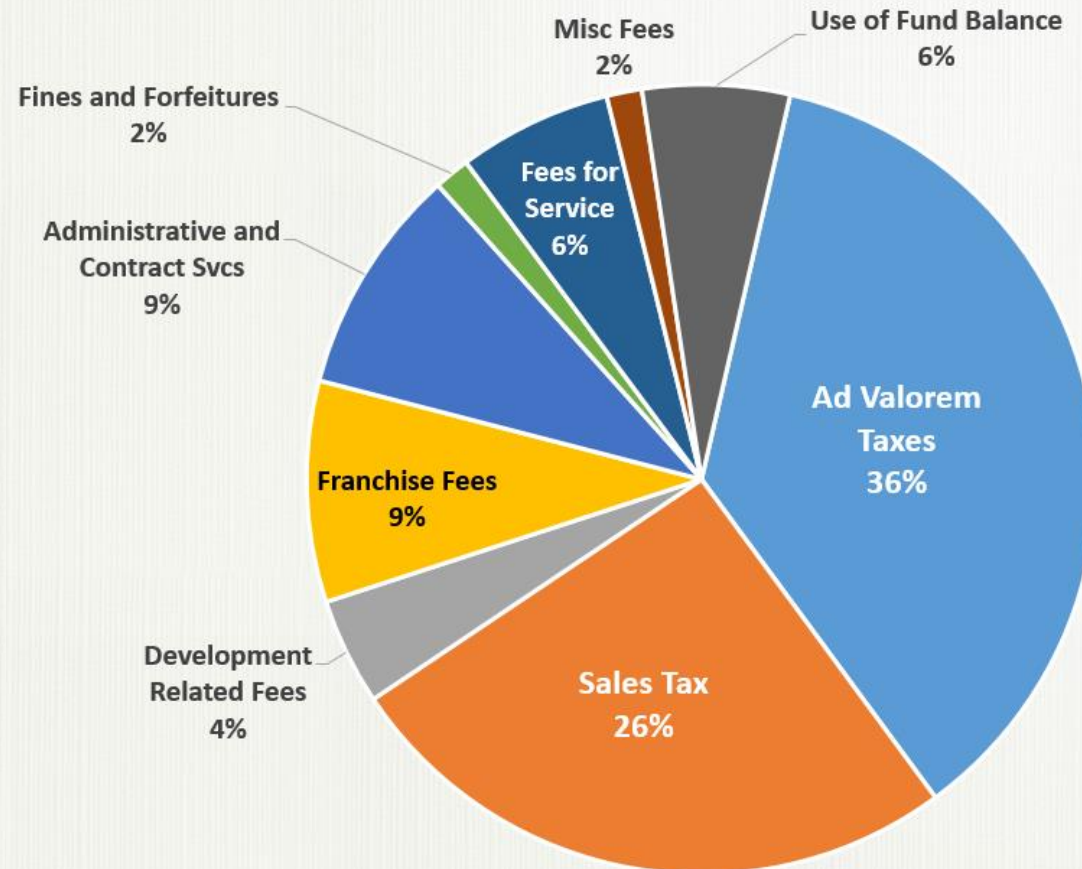
**UTILITY FUND,  
\$34.7 M**

*Water & Wastewater  
funded by monthly  
water bills*

**RESTRICTED FUNDS,  
\$49.6 M**

*Revenues for specific  
purposes (4A, 4B, Debt  
Service, Cable Fund, etc)*

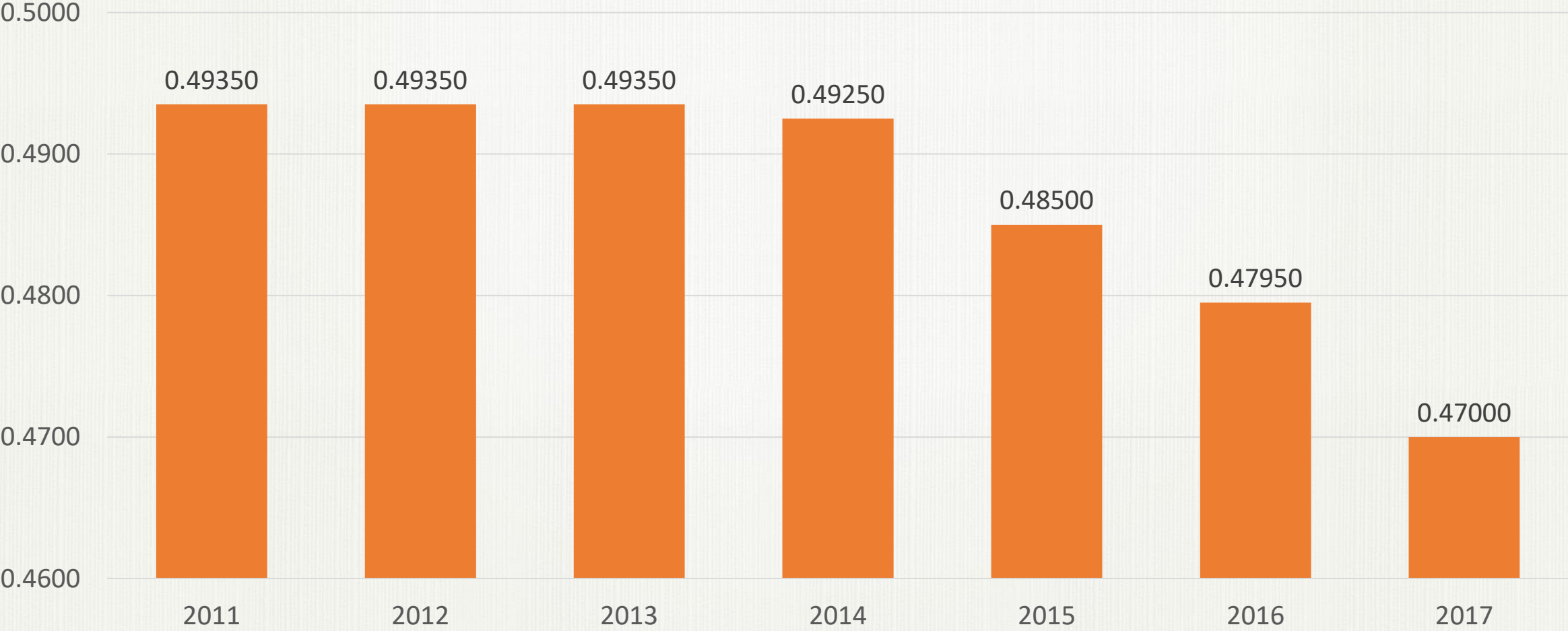
# FY 2017 GENERAL FUND SOURCES - BUDGET



Ad Valorem Taxes	\$ 17,755,364
Sales Tax	12,572,901
Development Related Fees	2,139,002
Franchise Fees	4,427,067
Administrative and Contract Svcs	4,570,472
Fines and Forfeitures	715,000
Fees for Service	3,083,019
Miscellaneous Fees	706,210
<b>Total Revenue</b>	<b>\$ 45,969,035</b>
Use of Fund Balance for One-time Expenditures	2,949,766
<b>Total Sources</b>	<b>\$48,918,802</b>



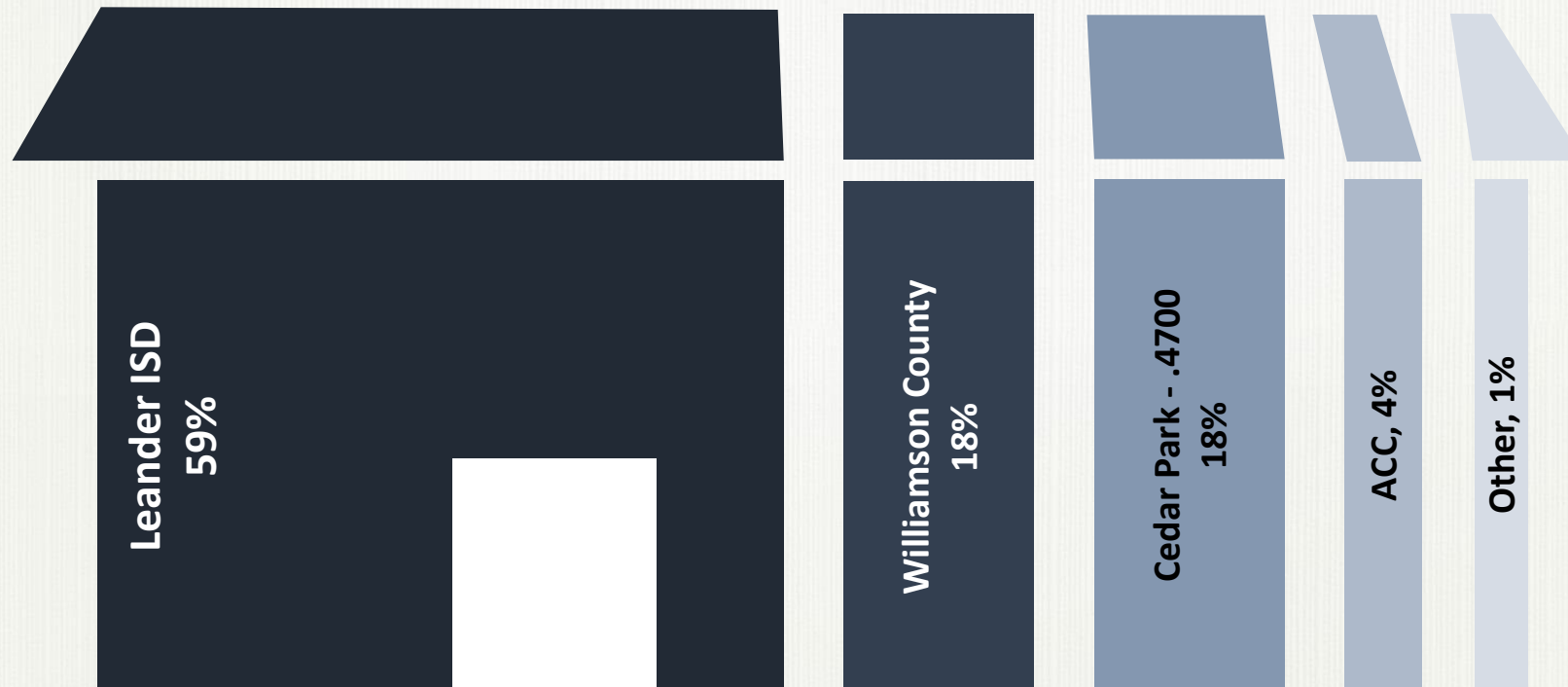
# PROPERTY TAX RATE HISTORY



# FY 2017 AD VALOREM RATES

## Overlapping Tax Rates per \$100

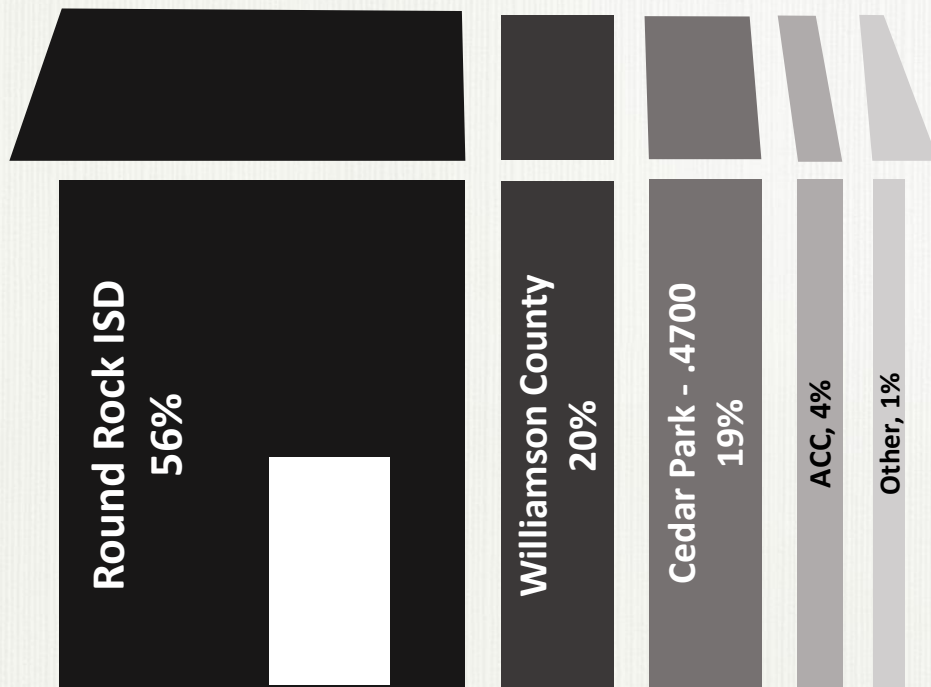
**Leander ISD and Williamson County**  
(Total Rate = 2.580)



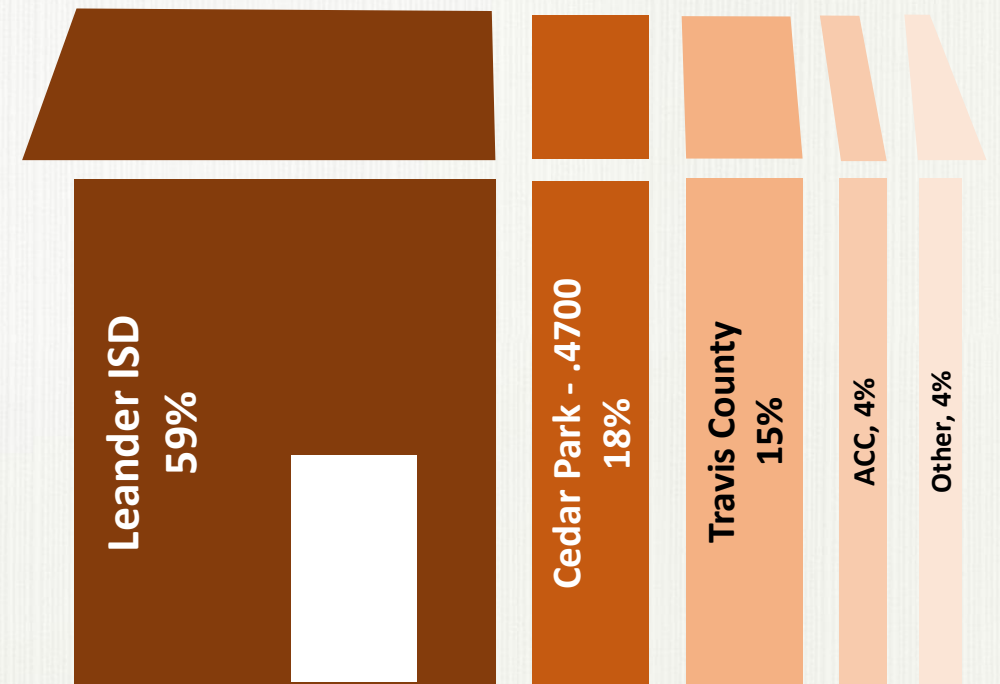
# FY 2017 AD VALOREM RATES

## Overlapping Tax Rates per \$100

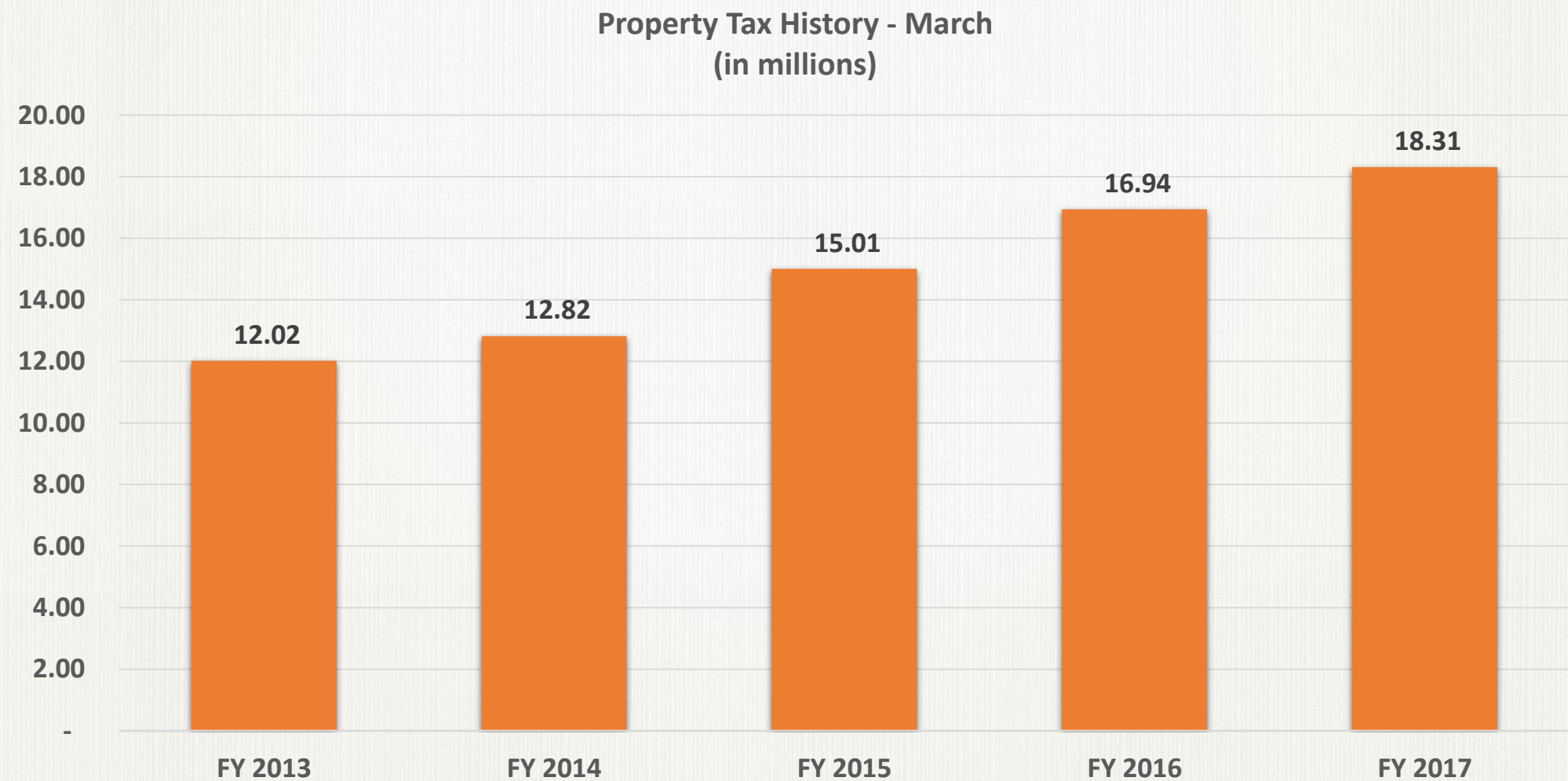
### Round Rock ISD and Williamson County (Total Rate = 2.401)



### Leander ISD and Travis County (Total Rate = 2.578)

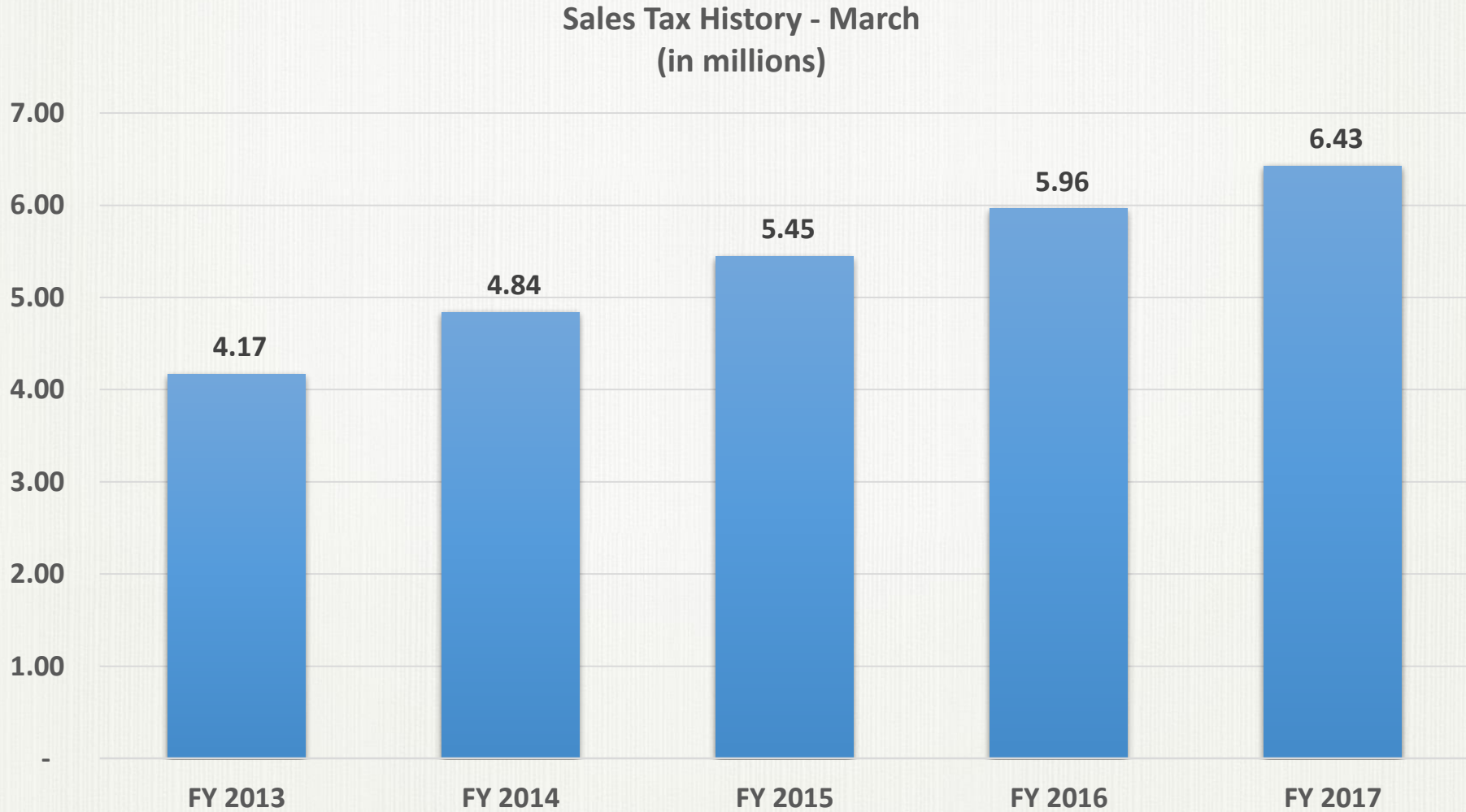


# PROPERTY TAX COLLECTIONS

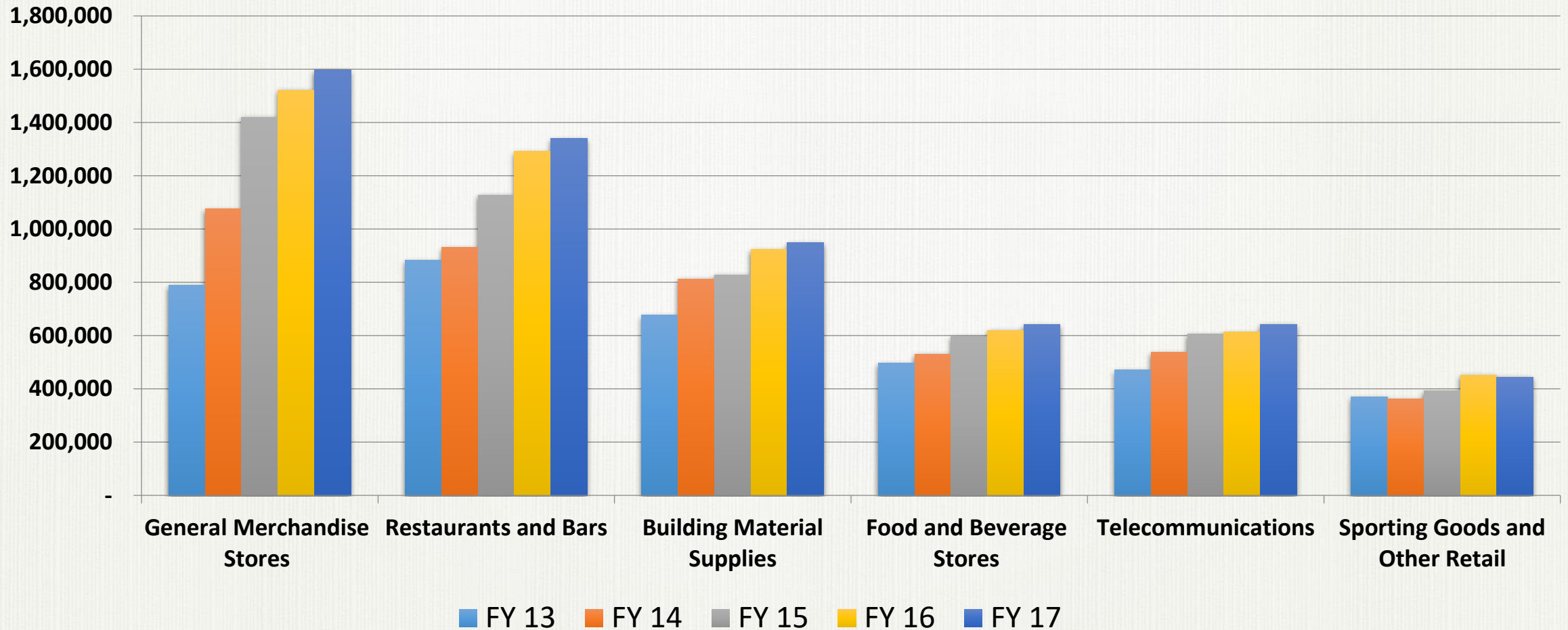




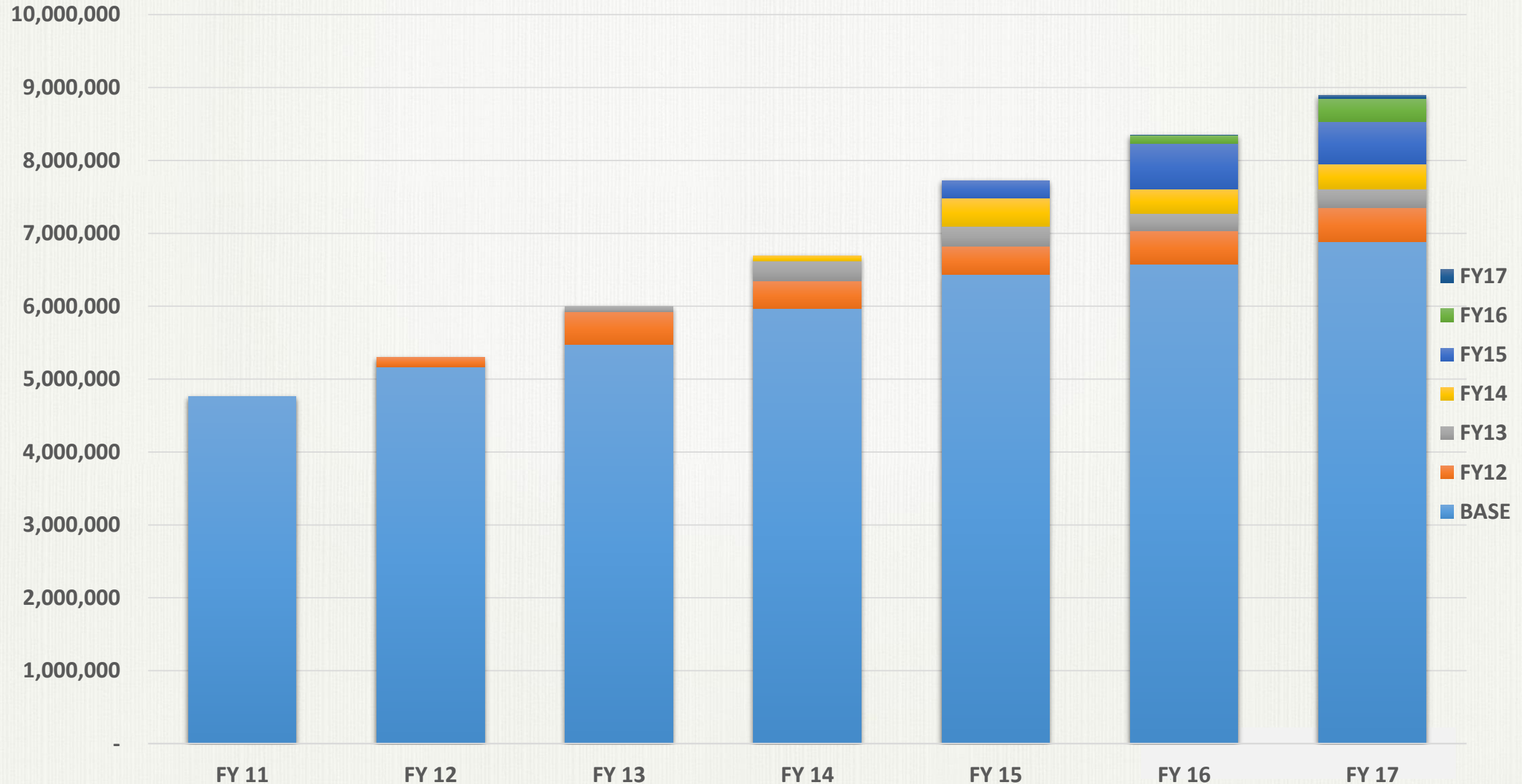
# GENERAL FUND SALES TAX COLLECTIONS



# SALES TAX — MAJOR CATEGORIES

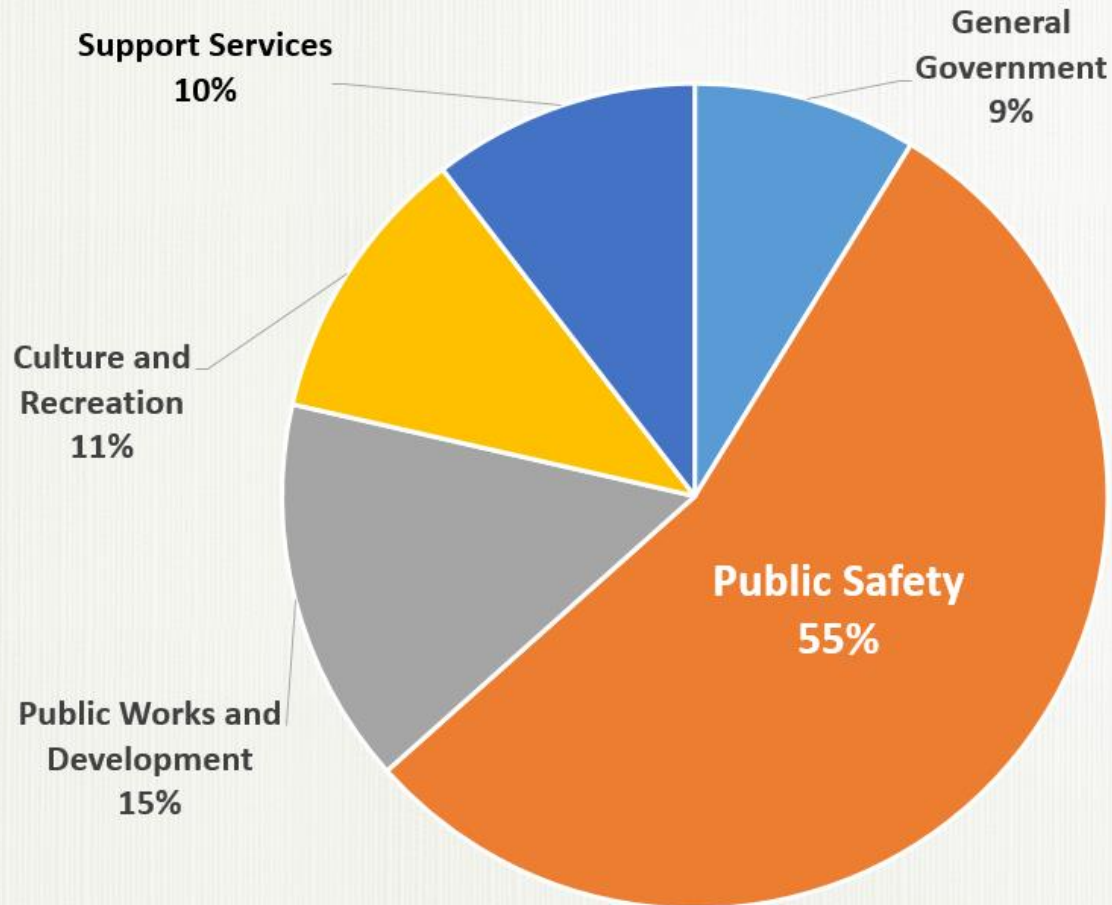


# SALES TAX GROWTH — NEW ESTABLISHMENTS





# FY 2017 GENERAL FUND EXPENDITURES - BUDGET

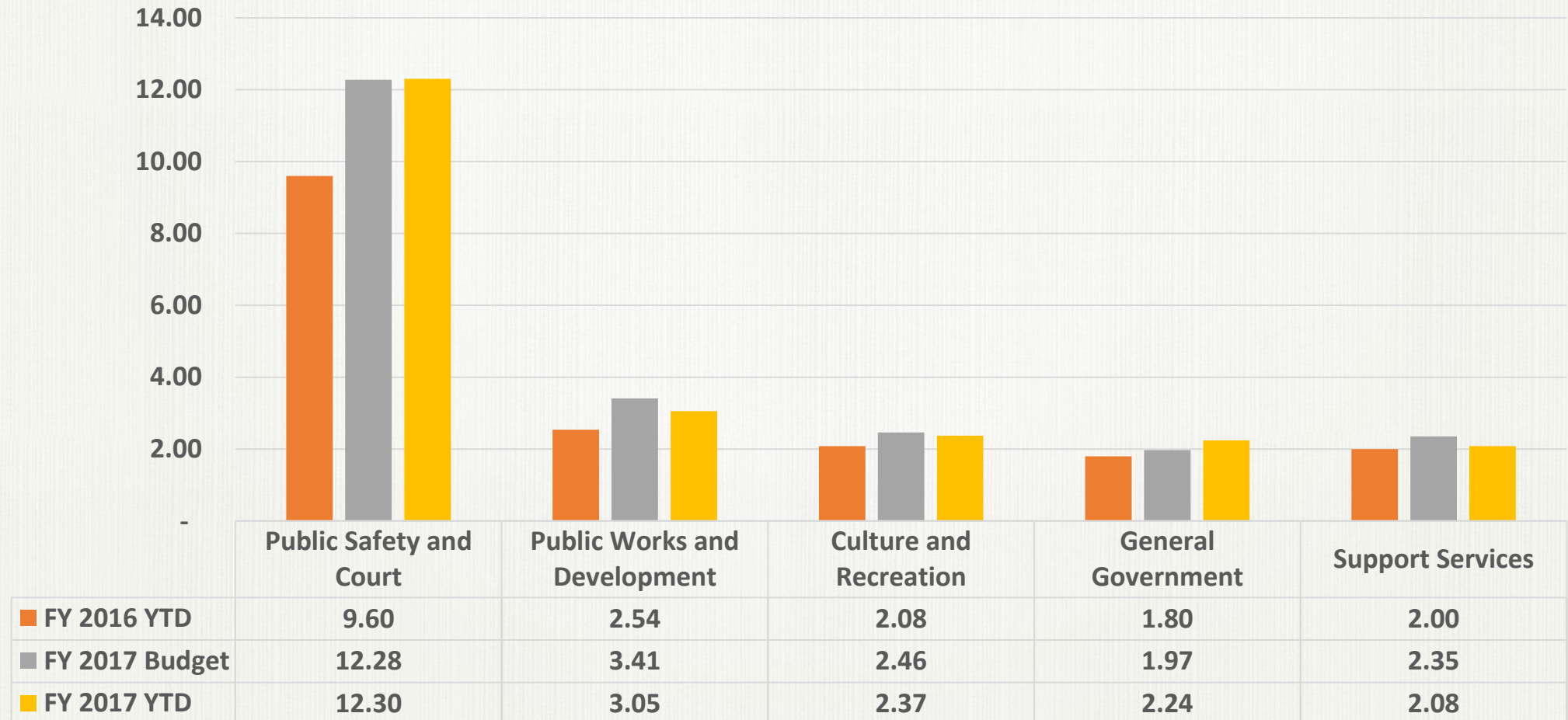


General Government	\$ 4,289,641
Public Safety	26,725,918
Public Works and Development	7,421,312
Culture and Recreation	5,365,054
Support Services	5,116,877
Total Expenditures	\$ 48,918,802

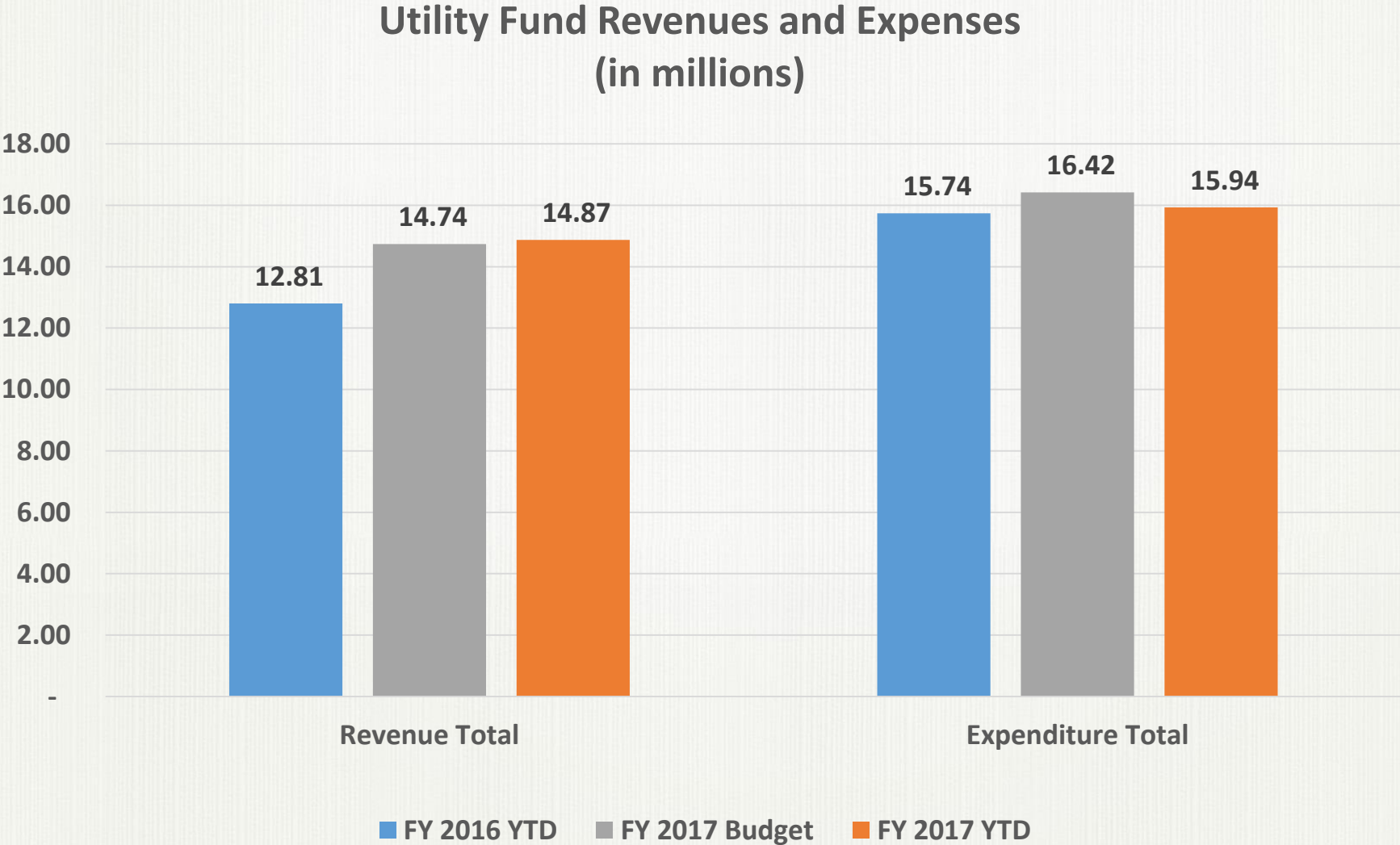


# GENERAL FUND EXPENDITURES BY FUNCTION

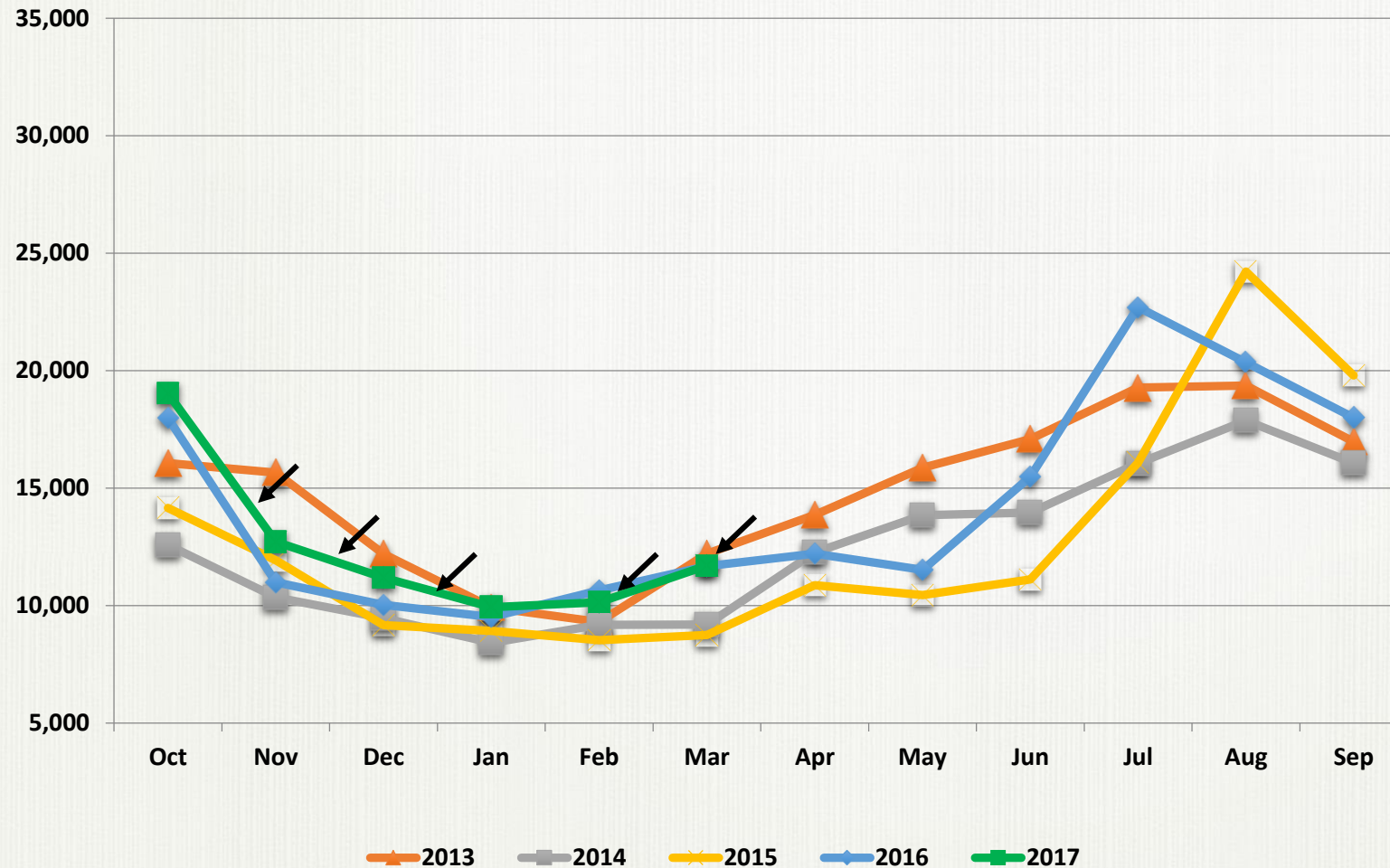
General Fund Expenses by Function  
(in millions)



# UTILITY FUND SUMMARY



# WATER CONSUMPTION PER ACCOUNT



Feb Avg Max Temp. / Precip.

2017 = 73 / 0.10"

2016 = 69 / 0.05"

2015 = 59 / 0.01"

2014 = 63 / 0.00"

2013 = 67 / 0.02"

Mar Avg Max Temp. / Precip.

2017 = 76 / 0.07"

2016 = 74 / 0.12"

2015 = 68 / 0.10"

2014 = 69 / 0.00"

2013 = 72 / 0.00"

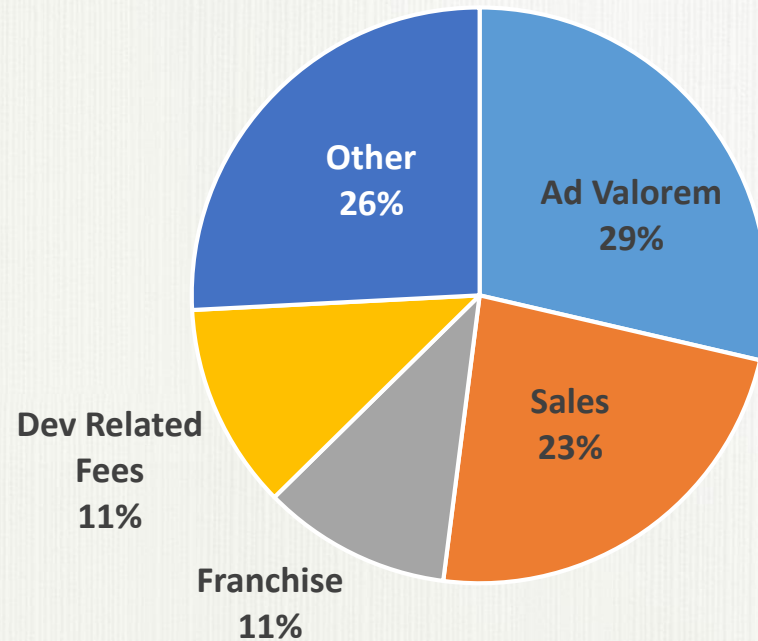


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- **Questions?**

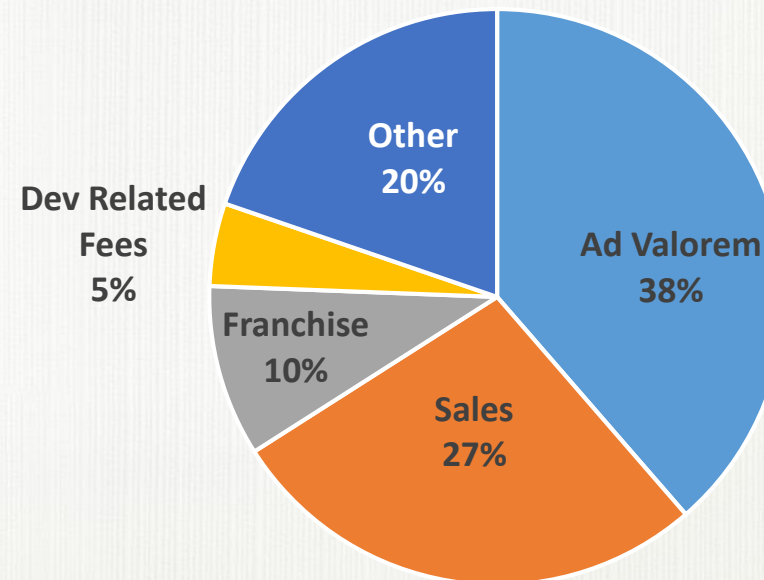


# REVENUE MIX — 10 YR COMPARISON

**FY 2008**  
**\$24.3 Million**

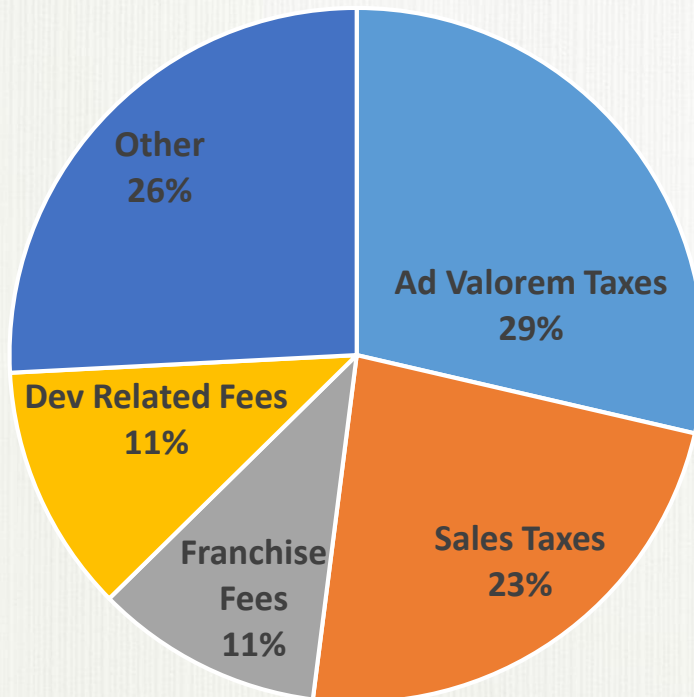


**FY 2017**  
**\$46.0 Million**

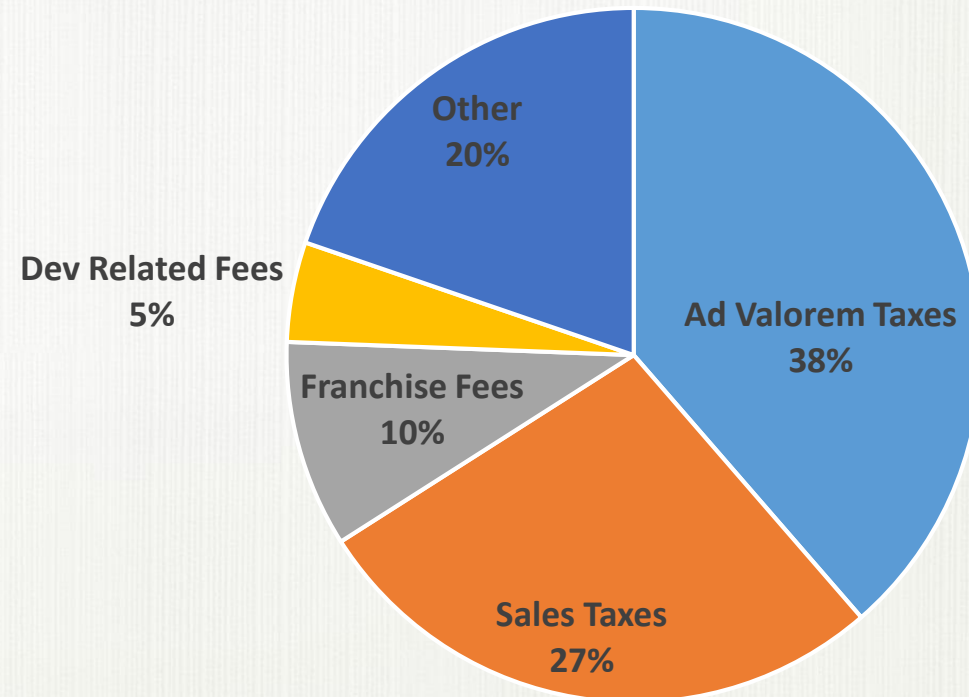


# REVENUE MIX 2007 - 2017

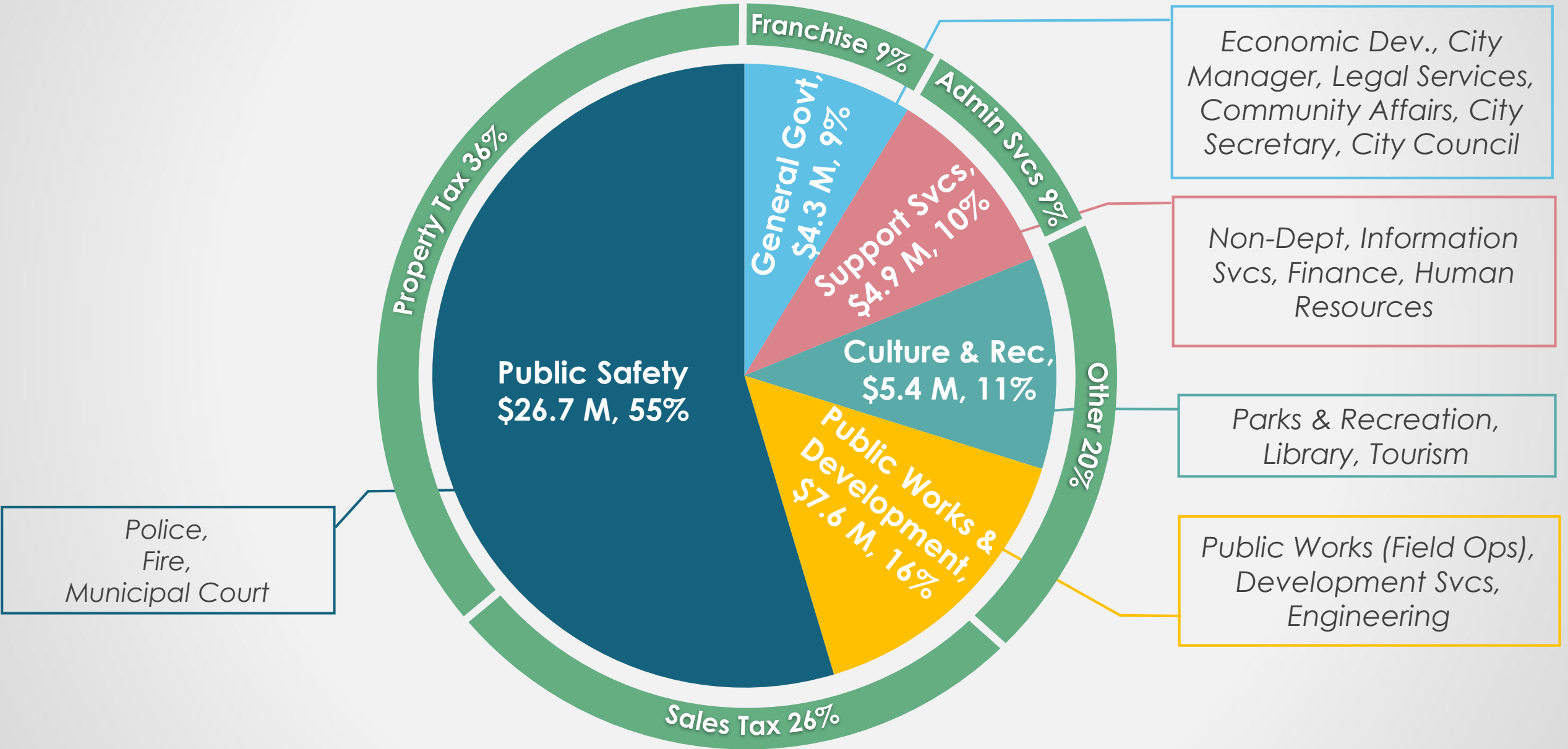
**FY 2007**  
**\$24.3 million**



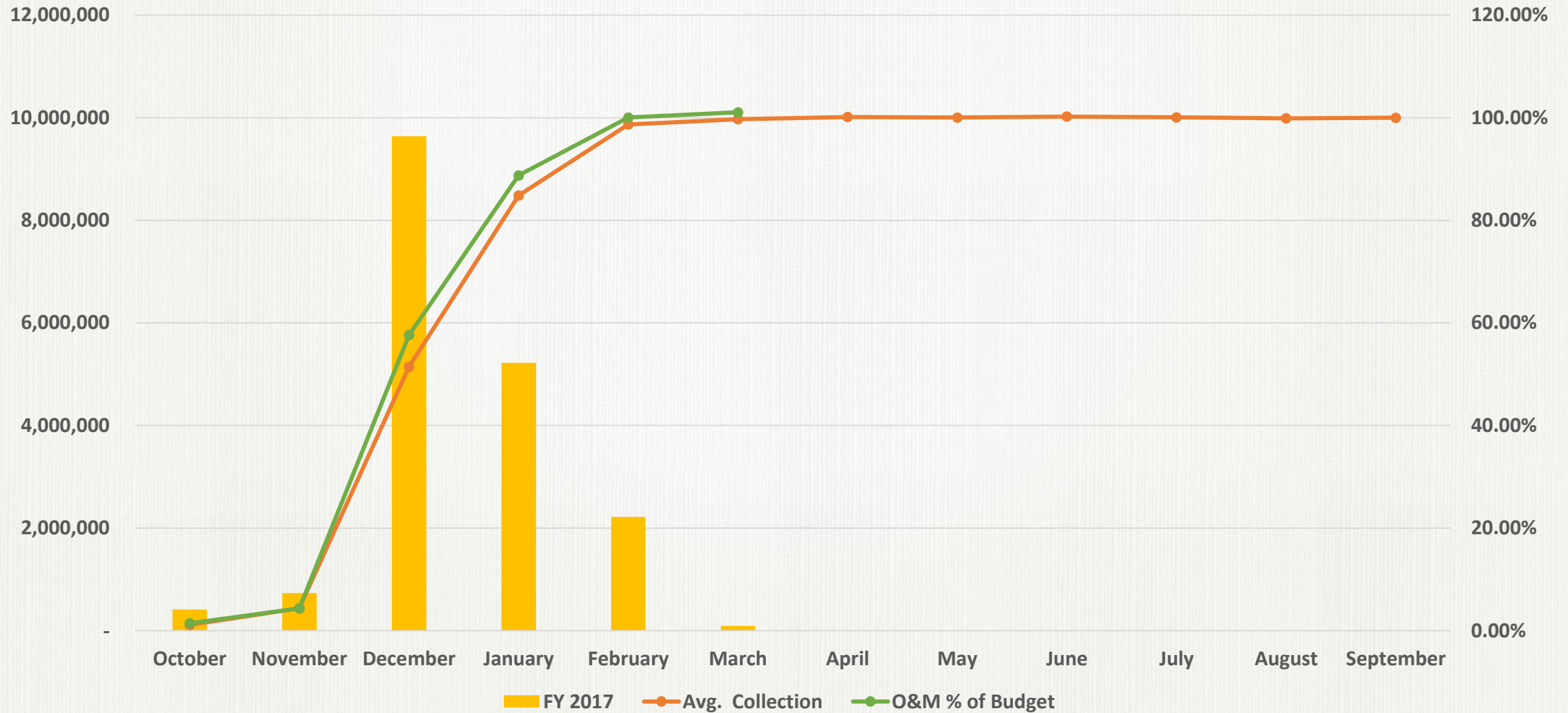
**FY 2017**  
**\$46.0 million**



# FY 2017 GENERAL FUND OVERVIEW - \$48.9 M



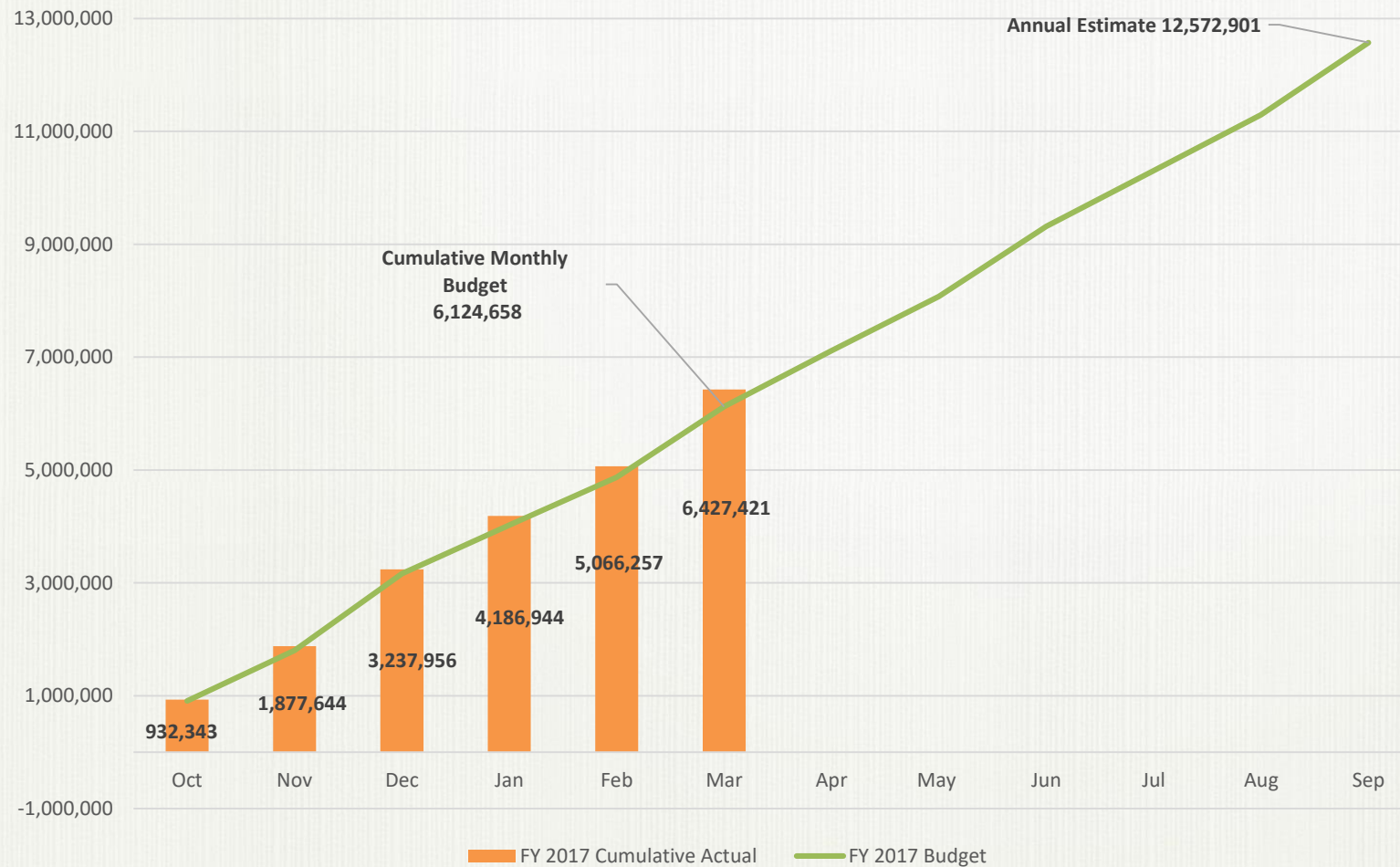
# GENERAL FUND AV COLLECTIONS





# GENERAL FUND SALES TAX COLLECTIONS

General Fund Sales Tax Collections  
Actual Compared to Budget

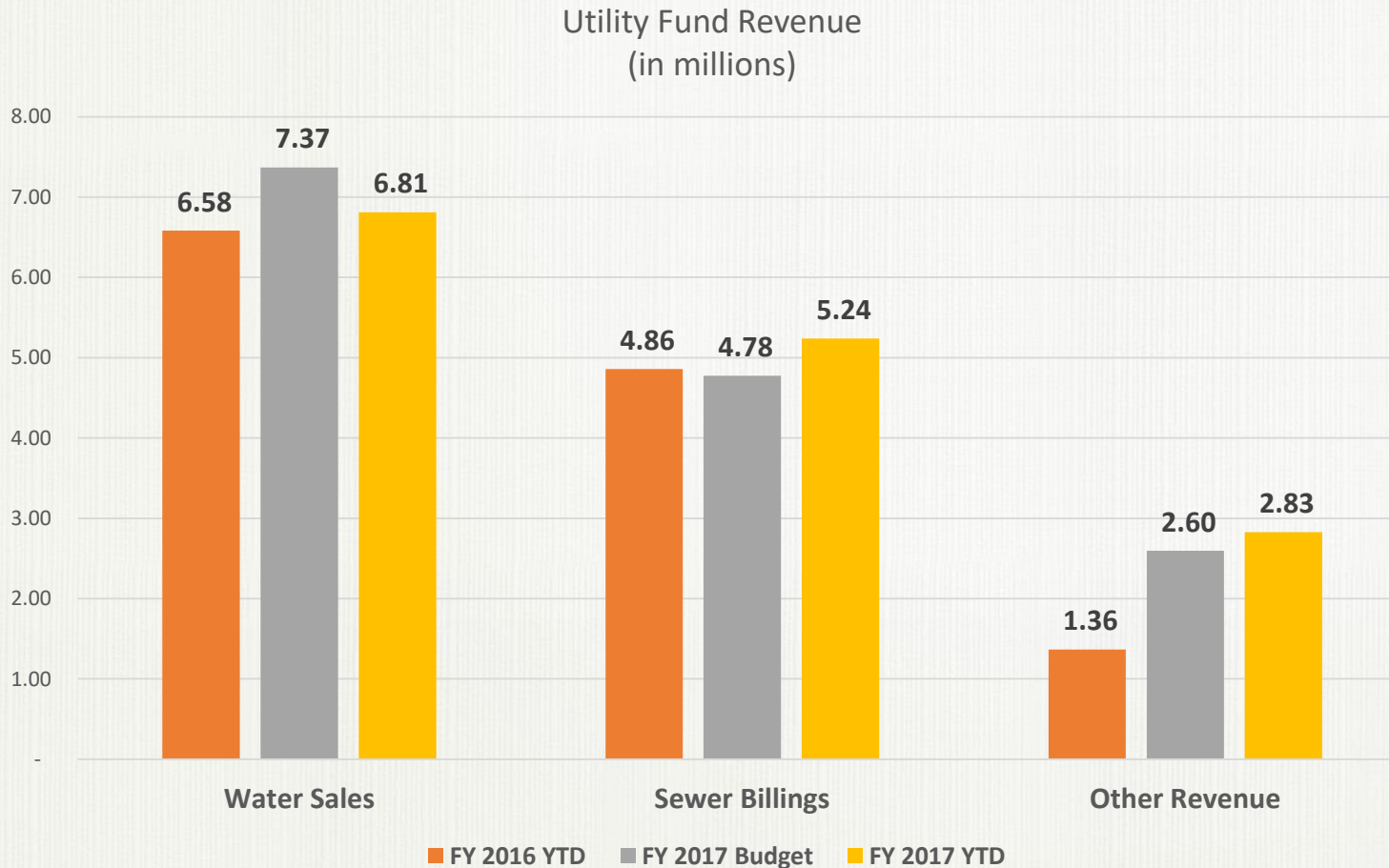


■ GF Collections through March = \$6,427,421

■ 4.9% more than projections

■ \$465,577 (7.8%) more than last year for the same period

# UTILITY FUND REVENUE



- **FY 17 Water Sales = \$6,809,732**
  - **\$228,356 (3.5%) higher than same period last year**
  - **Slightly below seasonal model**
- **FY 17 Sewer Billings = \$5,237,704**
  - **\$377,318 (8%) higher than same period last year**
- **Other revenues = interest income, connection fees, transfers from other funds, etc are in line with expectations.**

# UTILITY FUND EXPENDITURES

